

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2005**

FRE T
 RECEIVED
 APR 13 PM 2:31
 IDAHO PUBLIC UTILITIES COMMISSION

COMPANY INFORMATION

Exact name of utility: Fremont Telcom

Address of principal office: 110 East Main Street, Saint Anthony, ID 83445-1543

Telephone Number Area Code (208) 624-7300 E-mail address: pmartin@fairpoint.com

Cities or towns served: Saint Anthony, Ashton, Teton, and Island Park, ID

Name and title of officer having custody of the general corporate books of account: _____

Thomas P. Gorman, Western Region President

Address of office where corporate books are kept and phone number: _____

305 N. Ruby, Ellensburg, WA 98926

Organized under the laws of the State of: Idaho

Date of organization: March 9, 1994

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: FairPoint Communications, 521 East Morehead,

Names of affiliated companies. Give address and description of business: None

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
Chairman and CEO	Eugene B. Johnson	521 E. Morehead; Suite 250 Charlotte, NC 28202
COO	Peter G. Nixon	521 E. Morehead; Suite 250 Charlotte, NC 28202
Western Region President	Thomas P. Gorman	P.O. Box 308; Ellensburg, WA 98926
Exec VP Corp Development	Walter E. Leach, Jr.	521 E. Morehead; Suite 250 Charlotte, NC 28202
Senior VP & General Counsel	Shirley J. Linn	521 E. Morehead; Suite 250 Charlotte, NC 28202
Senior VP & Controller	Lisa R. Hood	908 W. Frontview; PO Box 199 Dodge City, KS 67801
Exec VP/CFO	John Crowley	521 E. Morehead; Suite 250 Charlotte, NC 28202
VP of Regulatory Affairs	Patrick L. Morse	908 W. Frontview; PO Box 199 Dodge City, KS 67801
Vice President	Michael J. Stein	908 W. Frontview; PO Box 199 Dodge City, KS 67801
Asst. Treasurer & Asst. Sec.	Thomas E. Griffin	521 E. Morehead; Suite 250 Charlotte, NC 28202
VP Human Resources	Lori Engel	521 E. Morehead; Suite 250 Charlotte, NC 28202
Assistant Secretary	Neil A. Torpey	521 E. Morehead; Suite 250 Charlotte, NC 28202
Assistant Secretary	Thomas E. Kruger	521 E. Morehead; Suite 250 Charlotte, NC 28202

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Eugene B. Johnson			
John P. Crowley			
Peter G. Nixon			
Walter E. Leach			
Shirley J. Linn			
Susan L. Sowell			
Address for all is 521 E. Morehead, Ste 250, Charlotte, NC 28202			

Name of Chairman of the Board: Eugene B. Johnson
 Name of Secretary (or Clerk) of Board: Shirley J. Linn
 Number of Meetings of the Board during the year: 4

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Don Coleman	General Manager	79,131.00
Vickie Murray	Office Manager	43,636.00

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	547536	476286	-71250
1130 Cash			
1140 Special Cash Deposits			
1150 Working Cash Advances	700	700	0
1160 Temporary Investments			
1180 Telecommunications Accts. Receivable	242716	106483	-136233
1181 Accts. Rec. Allow. -Telecommunications	-19566	-45254	-25688
1190 Other Accounts Receivable	1753965	1832139	78174
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	124011	46131	-77880
1280 Prepayments			
1290 Prepaid Rents	87761	93352	5591
1300 Prepaid Taxes			
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets	18522	23427	4905
Noncurrent Assets			
1401 Investment in Affiliated Companies	413766	452878	39112
1402 Investment in Nonaffiliated Companies	985252	1066551	81299
1406 Nonregulated Investments	128252	100777	
1407 Unamortized Debt Issuance Expense			
1408 Sinking Funds			
1410 Other Noncurrent Assets			
1438 Deferred Maintenance & Retirements	542769	558269	15500
1439 Deferred Charges			
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	29668435	29055259	-613176
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	864	190428	189564
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant	237370	255717	18347
2007 Goodwill	3998088	3998088	0
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	-20135874	-21671641	-1535767
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating	-109119	-154941	-45822
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements			
3500 Accumulated Amortization - Intangible			
3600 Accumulated Amortization - Other			
TOTAL ASSETS	18485540	16384649	-2100891

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	1367435	1186944	-180491
4020 Notes Payable			
4030 Advance Billings and Payments			
4040 Customer Deposits	34430	32925	-1505
4050 Current Maturities - Long -Term Debt			
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued	103580	37263	-66317
4080 Other Taxes - Accrued	148810	55363	-93447
4100 Net Current Defer. Oper. Income Taxes			
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities	65003	79515	14512
4130 Other Current Liabilities			
Long-Term Debt			
4210 Funded Debt			
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases			
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt			
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities	284659	349649	64990
4320 Unamort. Oper. Invest. Tax Credits - Net			
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	21943	0	-21943
4350 Net Noncur. Defer. Nonoper. Income Taxes	841787	1081782	239995
4360 Other Deferred Credits			
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	6120	6120	0
4520 Additional Paid-In Capital	16275508	16275508	0
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	-791987	-2821197	-2029210
TOTAL LIAB. & OTHER CREDITS	18357288	16283872	-2073416

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE
TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	39421				39421
2112 Motor Vehicles	191238				191238
2113 Aircraft					0
2114 Special Purpose Vehicles					0
2115 Garage Work Equipment					0
2116 Other Work Equipment	95497	2982			98479
2121 Buildings	729122				729122
2122 Furniture					0
2123 Office Equipment	4776				4776
2124 General Purpose Computers	275542	9000			284542
2211 Analog Electronic Switching					0
2212 Digital Electronic Switching	2945427	-1139804			1805623
2212 Digital Switching Software	1505466	-46658			1458808
2220 Operator Systems					0
2231 Radio Systems	1102568	-752067			350501
2232 Circuit Equipment	6333388	1171928			7505316
2311 Station Apparatus					0
2321 Customer Premises Wiring					0
2341 Large Private Branch Exchanges					0
2351 Public Telephone Terminal Equipment					0
2362 Other Terminal Equipment					0
2411 Poles	137875				137875
2421 Aerial Cable	362336	0			362336
2422 Underground Cable	2443274	0			2443274
2423 Buried Cable	13200263	128309			13328572
2424 Submarine Cable					0
2426 Intrabuilding Network Cable					0
2431 Aerial Wire	3000				3000
2441 Conduit Systems	299334	13044			312378
2681 Capital Leases					0
2682 Leasehold Improvements					0
2690 Intangibles					0
TOTAL PLANT ACCOUNTS	29668527	-613266	0	0	29055261

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service	Same as Total Company				
2111 Land					
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS					

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				Retirements and Adjustments	Balance End of Year
	Balance Beginning of Year	Depreciation Rate*	Credits During Year			
Analysis of Entries in Accumulated Depreciation						
2112 Motor Vehicles	191238	33.3				191238
2113 Aircraft						
2114 Special Purpose Vehicles						
2115 Garage Work Equipment			18379			98479
2116 Other Work Equipment	80100	20	36456			492827
2121 Buildings	456371	5				
2122 Furniture						
2123 Office Equipment	4776	20				4776
2124 General Purpose Computers	221966	33.3	55610			277576
2211 Analog Electronic Switching						
2212 Digital Electronic Switching	1454525	12	-804613			649912
2215 Electro-Mechanical Switching	1505466	33.3	-46659			1458807
2220 Operator Systems						
2231 Radio Systems	983663	20	-633162			350501
2232 Circuit Equipment	4173919	12.5	1645739			5819658
2311 Station Apparatus						
2321 Customer Premises Wiring						
2341 Large Private Branch Exchanges						
2351 Public Telephone Terminal Equipment						
2362 Other Terminal Equipment						
2411 Poles	137874	12.5				137874
2421 Aerial Cable	282699	8.6	30447			313146
2421 Aerial Fiber	3960	6	601			4561
2422 Underground Cable	73707	10	19374			93081
2422 Underground Fiber	643497	6	134925			778422
2423 Buried Cable	8266098	6.5	716759			8982857
2423 Buried Fiber	312841	6.7	43368			356209
2423 Buried Cable - Line Extensions	1156429	20	302016			1458445
2431 Aerial Wire	3000	14.6				3000
2441 Conduit Systems	183744	5.5	16523			200267
TOTAL	20135873		1535763	0		21671636

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	Same as Total Company				
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
TOTAL					

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
Internet, Lease, Payphone Eq	1997-2005	_____	100777
Fall River Electric Dividends	Mar-00	_____	3239
Syringa Network	2001-2002	_____	1063312
Fremont Broadband	2004	_____	452878
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Totals	_____	_____	1620206

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customers	_____	106483
CABS	_____	472451
NECA/USAC	_____	405497
State USF	_____	20649
Related Party	_____	883729
Miscellaneous	_____	49813
_____	_____	_____
Totals	_____	1938622

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate. .

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals	_____	_____	_____	_____

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
A/P Trade	237473
NECA	203498
Related Party	745973
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Totals	1186944

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount Year Amortized</u>	<u>Interest for year Rate</u>	<u>Amount</u>
None							

CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

<u>Class & Series of Stock</u>	<u>Number of Shares Authorized</u>	<u>Par Value per Share</u>	<u>Outstanding per Balance Sheet</u>	
			<u>Shares</u>	<u>Amount</u>
Common	100000	0	5155.5	6120

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	<u>9524095</u>	Same as
Total Operating Expenses (from page 18)	<u>7293908</u>	Total Company
7100 Other Operating Income and Expense	<u> </u>	<u> </u>
7210 Operating Investment Tax Credits-Net	<u> </u>	<u> </u>
7220 Operating Federal Income Taxes	<u>898456</u>	<u> </u>
7230 Operating State and Local Income Taxes	<u>223440</u>	<u> </u>
7240 Operating Other Taxes	<u>112311</u>	<u> </u>
7250 Provision for Deferred Operating Income Taxes-Net	<u>-270537</u>	<u> </u>
7200 Operating Taxes (Total)	<u>963670</u>	<u> </u>
7310 Dividend Income	<u> </u>	<u> </u>
7320 Interest Income	<u>2257</u>	<u> </u>
7330 Income from Sinking and Other Funds	<u> </u>	<u> </u>
7340 Allowance for Funds Used During Construction	<u> </u>	<u> </u>
7350 Gains/Losses from the Disposition of Certain Property	<u> </u>	<u> </u>
7360 Other Nonoperating Income	<u>-220213</u>	<u> </u>
7370 Special Charges	<u> </u>	<u> </u>
7300 Nonoperating Income and Expense	<u>-217956</u>	<u> </u>
7410 Nonoperating Investment Tax Credits-Net	<u> </u>	<u> </u>
7420 Nonoperating Federal Income Taxes	<u>14247</u>	<u> </u>
7430 Nonoperating State and Local Income Taxes	<u>3540</u>	<u> </u>
7440 Nonoperating Other Taxes	<u> </u>	<u> </u>
7450 Provision for Deferred Nonoperating Income Taxes-Net	<u>239995</u>	<u> </u>
7400 Nonoperating Taxes	<u>257782</u>	<u> </u>
7510 Interest on Funded Debt	<u> </u>	<u> </u>
7520 Interest Expense-Capital Leases	<u> </u>	<u> </u>
7530 Amortization of Debt Issuance Expense	<u> </u>	<u> </u>
7540 Other Interest Deductions	<u>809</u>	<u> </u>
7500 Interest and Related Items	<u>809</u>	<u> </u>
7610 Extraordinary Income Credits	<u> </u>	<u> </u>
7620 Extraordinary Income Charges	<u> </u>	<u> </u>
7630 Current Income Tax Effect of Extraordinary Items-Net	<u> </u>	<u> </u>
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net	<u> </u>	<u> </u>
7600 Extraordinary Items	<u> </u>	<u> </u>
7910 Income Effect of Jurisdictional Ratemaking Differences-Net	<u> </u>	<u> </u>
7990 Nonregulated Net Income	<u>560815</u>	<u> </u>
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>1350785</u>	<u> </u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	1805272	Same as Total Compa
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue	45664	
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	335913	
5069 Other Local Exchange Settlements	2313262	
Network Access Services Revenues		
5081 End User Revenue (SLC)	491003	
5082 Switched Access Revenue (Interstate)	3308511	
5083 Special Access Revenue	698732	
5084 State Access Revenue (Intrastate)	491362	
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue	36538	
5240 Rent Revenue	6294	
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	6767	
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue	26659	
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications		
5302 Uncollectible Revenue - Other	-41882	
TOTAL OPERATING REVENUES	9524095	

Please identify the following revenues:

NECA USF \$ 2,313,490	To what account were they booked?	5069
State USF \$ 141,160	To what account were they booked?	5084

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		Same as Total Cor
6112 Motor Vehicle Expense	0	
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense	0	
6120 General Support Expenses		
6121 Land and Building Expenses	130571	
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense	15765	
6124 General Purpose Computers Expense	334109	
6210 Central Office Switching Expenses		
6211 Analog Electronic Expense		
6212 Digital Electronic Expense	262883	
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses		
6231 Radio Systems Expense	3912	
6232 Circuit Equipment Expense	234369	
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense	6632	
6421 Aerial Cable Expense	6830	
6422 Underground Cable Expense	5567	
6423 Buried Cable Expense	1439507	
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense	4101	
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	2444246	

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		Same as Total Company
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense	557	
6530 Network Operations Expense		
6531 Power Expense	53355	
6532 Network Administration Expense	52459	
6533 Testing Expense	44145	
6534 Plant Operations Administration Expense	139759	
6535 Engineering Expense	110642	
6540 Access Expense	94047	
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	2519102	
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	3014066	
Customer Operations Expense		
6610 Marketing		
6611 Product Management	47135	
6612 Sales	8433	
6613 Product Advertising	31323	
6620 Services		
6621 Call Completion Services	1648	
6622 Number Services	22145	
6623 Customer Services	367524	
Total Customer Operations Expense	478208	
Corporate Operations Expense		
6710 Executive and Planning		
6711 Executive	229840	
6712 Planning	24100	
6720 General and Administrative		
6721 Accounting and Finance	775601	
6722 External Relations	49549	
6723 Human Resources	33148	
6724 Information Management	25259	
6725 Legal	102369	
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	117522	
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1357388	
TOTAL OPERATING EXPENSES	7293908	

CENTRAL OFFICE DATA
as of December 31, 2005 (unless otherwise indicated)

Name of Central Office: Saint Anthony, ID
 Prefix (es): (208) 624, 458, 558, 652
 Central Office Switch Type: Nortel DMS 500

Check all that apply:
 Stand Alone Digital X
 Host X Analog
 Remote Other: _____

Access Line Capacity
 Design: Nortel DMS 500 **Access Lines in Use** 5249
 (Include Centrex, PAL, Semi-Pub.)
 Installed/Equipped: 2794/3780
 Public Telephone Lines 32
 Company Official Lines 81
 Company Test Lines 120

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	4312	4312	4312	38	643	387	5380
New Connects							
Disconnects							
End of Year	0	4232	4232	40	603	374	5249

Foreign Exchange:
 Dial Tone from this C.O.: _____
 Dial Tone from another C.O.: _____

Directory Listings:
 Number of Customers with Nonpublished or Nonlis: 265

Custom Calling:
 Number of customers with at least one feature: 2221
 Total number of features subscribed to: 38

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year)_2005_.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 Teton - 458	608	Not Available		17810	140040	157850	259.62
2 Island Park - 558	1268	Not Available		19032	283550	302582	238.72
3 Saint Anthony - 624	2420	Not Available		102524	756082	858606	354.87
4 Ashton - 652	1176	Not Available		50352	360558	410910	349.56
5 _____							
6 _____							
7 _____							
8 _____							
9 _____							
10 _____							
11 _____							
12 _____							
13 _____							
14 _____							
15 _____							
16 _____							
17 _____							
18 _____							

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2005

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No X

Included in directory Yes X No _____

Date of notification _____ December 1, 2004 _____

Alternate method of notification _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company _____ 2 _____

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____ 1 _____

Quality or Availability
of Service _____ 1 _____

Carrier Selection/Assignment _____

Miscellaneous _____

Rev 3/02

CERTIFICATE

State of Idaho)
) ss
County of Fremont)

WE, the undersigned Lisa R. Hood
and John Crowley
of the Fremont Telecom utility,
on our oath do severally say that the foregoing return has been prepared under our direction, from
the original books, papers, and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein set forth, to the best of
our knowledge, information and belief.

[Signature]
(Chief Officer)
 Lisa R. Hood
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 22 day of March , (Year) 2006

Bettye J. Young
Notary Public

My Commission expires November 16 , (Year) 2006

Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt

